



MARKET STATISTICS

| SUBMARKET | INVENTORY (SF) | SUBLET VACANT (SF) | DIRECT VACANT (SF) | OVERALL VACANCY RATE | CURRENT QTR OVERALL NET ABSORPTION (SF) | YTD OVERALL NET ABSORPTION (SF) | UNDER CNSTR (SF) | OVERALL AVG ASKING RENT (ALL CLASSES)* | OVERALL AVG ASKING RENT (CLASS A)* |
|-----------------------------|------------------|--------------------|--------------------|----------------------|---|---------------------------------|------------------|--|------------------------------------|
| Moncton | 2,954,336 | 17,133 | 219,911 | 8.0% | -5,764 | -5,764 | 0 | \$25.01 | \$29.69 |
| Fredericton | 1,966,624 | 0 | 126,494 | 6.4% | 11,790 | 11,790 | 90,000 | \$24.56 | \$28.02 |
| Saint John | 2,313,502 | 0 | 563,783 | 24.4% | 13,084 | 13,084 | 0 | \$22.57 | \$29.52 |
| New Brunswick Totals | 7,234,462 | 17,133 | 910,188 | 12.8% | 19,110 | 19,110 | 90,000 | \$24.86 | \$29.19 |

*Rental rates reflect full service asking

KEY LEASE TRANSACTIONS Q1 2020

| PROPERTY | SUBMARKET | TENANT | SF | TYPE |
|---------------------------|-----------|-------------------------|-------|---------|
| 1180 St. George Boulevard | Moncton | ADM Systems Engineering | 7,642 | Renewal |

*Renewals not included in leasing statistics

KEY SALES TRANSACTIONS Q1 2020

| PROPERTY | SUBMARKET | SELLER / BUYER | SF | PRICE/\$ PSF |
|---------------------|-------------|---|--------|--------------------|
| 1149 Smythe Street | Fredericton | 8032475 Canada Inc. / Northrup Holdings Ltd | 12,000 | \$1.4M / \$116.66 |
| 984 Prospect Street | Fredericton | Bayside Realities Ltd. / 714553 NB Ltd. | 27,750 | \$3.25M / \$117.11 |

BILL MACAVOY

Managing Director

+1 902 425 1872 / bmacavoy@cwatlantic.com

DYLAN CURRIE

Research Coordinator

+1 902 334 2169 / dcurrie@cwatlantic.com

cwatlantic.com

A CUSHMAN & WAKEFIELD RESEARCH PUBLICATION

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 51,000 employees in 400 offices and 70 countries. In 2018, the firm had revenue of \$8.2 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services.

©2020 Cushman & Wakefield. All rights reserved. The information contained within this report is gathered from multiple sources believed to be reliable. The information may contain errors or omissions and is presented without any warranty or representations as to its accuracy.