

## MARKET STATISTICS

SUBMARKET	INVENTORY (SF)	OVERALL VACANT (SF)	OVERALL VACANCY RATE	CURRENT QTR OVERALL NET ABSORPTION (SF)	YTD OVERALL NET ABSORPTION (SF)	UNDER CNSTR (SF)	CONSTR COMPLETIONS (SF)	OVERALL WEIGHTED AVG NET RENT	OVERALL WEIGHTED AVG ADD. RENT	OVERALL WEIGHTED AVG GROSS RENT
Atlantic Acres Industrial Park	203,014	13,697	6.7%	0	0	0	0	\$6.25	\$3.76	\$10.01
Bayers Lake	249,739	89,380	35.8%	1,183	1,183	0	0	\$9.07	\$7.26	\$16.33
Bedford	94,819	12,283	13.0%	-3,269	-3,269	0	0	\$13.43	\$6.75	\$20.18
Burnside	6,623,465	431,826	6.5%	-18,516	-18,516	0	0	\$7.43	\$5.26	\$12.69
Halifax	493,811	22,346	4.5%	0	0	0	0	\$7.85	\$5.15	\$13.00
Ragged Lake Business Park	36,000	16,000	44.4%	-16,000	-16,000	0	0	\$7.50	\$5.05	\$12.55
Sackville	27,300	2,600	9.5%	0	0	0	0	\$7.35	\$4.68	\$12.03
<b>HALIFAX TOTALS</b>	<b>7,728,148</b>	<b>588,132</b>	<b>7.6%</b>	<b>-36,602</b>	<b>-36,602</b>	<b>0</b>	<b>0</b>	<b>\$7.56</b>	<b>\$5.29</b>	<b>\$12.85</b>

\*Rental rates reflect weighted net asking \$psf/year

## KEY LEASE TRANSACTIONS Q1 2020

PROPERTY	SUBMARKET	TENANT	RSF	TYPE
110 Higney Avenue	Burnside	The Cultured Coconut	5,200	Lease
325 Rocky Lake Road	Bedford	Rising Tide Irish Dance	1,900	Lease
71 Ilsley Avenue	Burnside	Atlantic Lottery Corporation	3,932	Lease

## KEY SALES TRANSACTIONS Q1 2020

PROPERTY	SUBMARKET	SELLER / BUYER	SF	PRICE / \$ PSF
94 Trider Crescent	Burnside	Bosch Rexroth Canada / All EV Canada Inc.	8,340	\$1.0M / \$119.00
347 Bluewater Road	Atlantic Acres	GPM (12) GP Inc. / 3098637 NS Ltd.	47,560	\$5.9M / \$124.00

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