

RETAIL BRIEFING MARKET SUMMARY 2015 YTD



A Cushman & Wakefield Atlantic Publication

Q3 2015: YTD SUMMARY

Total Retail Market - 3rd Quarter 2015

	Total	Halifax	Dartmouth	Bedford	Sackville
		Downtown Hfx, Central Hfx, Clayton Park, Bayers Lake	Portland Street, Dartmouth Crossing, Burnside, Downtown Dart.		
Area (Square Feet):	9,626,933	3,971,573	3,647,499	1,185,630	822,231
Vacant Space (Square Feet):	785,423	294,470	242,505	125,125	123,323
Vacancy Rate (Percent):	8.2%	7.4%	6.6%	10.6%	15.0%
Occupied Space(Square Feet):	8,841,510	3,677,103	3,404,994	1,060,505	698,908
Occupancy Rate (Percent):	91.84%	92.59%	93.35%	89.45%	85.00%
Net Rent (Average):	\$18.77	\$22.78	\$18.77	\$19.22	\$14.32
Taxes & Operating Costs (Avg.):	\$9.11	\$10.35	\$9.48	\$9.93	\$6.67
Gross Rents (Average):	\$27.88	\$33.13	\$28.25	\$29.15	\$20.99
New Supply Q2/Q3 2015	73,128	0	51,653	21,475	0
Total New Supply 2015	73,128	0	51,653	21,475	0

Total Retail Market - 4th Quarter 2014

	Total	Halifax	Dartmouth	Bedford	Sackville
Area (Square Feet):	9,572,446	3,971,573	3,625,846	1,152,796	822,231
Vacant Space (Square Feet):	807,054	308,447	231,481	133,655	133,471
Vacancy Rate (Percent):	8.43%	7.77%	6.38%	11.59%	16.23%
Occupied Space(Square Feet):	8,765,392	3,663,126	3,394,365	1,019,141	688,760
Occupancy Rate (Percent):	91.57%	92.23%	93.62%	88.41%	83.77%
Net Rent (Average):	\$18.71	\$22.62	\$18.99	\$18.91	\$14.32
Taxes & Operating Costs (Avg.):	\$9.27	\$10.37	\$9.79	\$10.27	\$6.65
Gross Rents (Average):	\$27.98	\$33.00	\$28.78	\$29.19	\$20.97
New Supply Q2 2014	151,719	16,946	87,914	46,859	0
Total New Supply 2014	189,058	28,120	114,079	46,859	0